



Jersey

## **MONEY LAUNDERING (AMENDMENT No. 8) (JERSEY) ORDER 2015**

*Made*

*Coming into force*

**THE CHIEF MINISTER**, in pursuance of Articles 37 and 43 of the Proceeds of Crime (Jersey) Law 1999, and having consulted the Jersey Financial Services Commission, orders as follows –

### **1 Article 3 amended**

In Article 3 of the Money Laundering (Jersey) Order 2008 –

- (a) in paragraph (2)(b) after the words “acting for a third party” there shall be inserted the words “, whether directly or indirectly,”;
- (b) at the end of paragraph (7)(b)(i) the word “or” shall be deleted;
- (c) after paragraph (7)(b)(ii) there shall be added the word “or” and the following sub-paragraph –
  - “(c) that person is an individual who otherwise exercises ultimate effective control over the third party.”.

### **2 Article 11 amended**

For Article 11(3)(e) of the Money Laundering (Jersey) Order 2008, there shall be substituted the following sub-paragraph –

- “(e) determining whether a business relationship or transaction or a proposed business relationship or transaction is with a person that is –
  - (i) subject to measures under law applicable in Jersey for the prevention and detection of money laundering,
  - (ii) connected with an organization that is subject to such measures, or
  - (iii) connected with a country or territory that is subject to such measures;”.

**3 Article 21 amended**

For Article 21(5) of the Money Laundering (Jersey) Order 2008 there shall be substituted the following paragraph –

“(5) The requirements described in paragraphs (1)(h), (1)(ha), (2) and (4) shall not apply to a relevant person who is a professional legal adviser where the information or matter that would otherwise be the subject of disclosure is an item subject to legal privilege.”.

**4 Citation and commencement**

This Order may be cited as the Money Laundering (Amendment No. 8) (Jersey) Order 2015 and shall come into force on the day after it is made.

*Signed*.....

*Date*.....

*Chief Minister*

